rosslyn

IniTrack: Rosslyn's Initiative Tracker

From planning to performance—
track savings as they happen.

What is it?

IniTrack empowers procurement teams to set clear goals, define metrics, establish milestones, and outline outcomes for a variety of initiatives. Whether it's cost reduction, supplier rationalization, de-risking, or other strategic objectives, IniTrack provides the tools needed to drive successful projects. It is embedded within Rosslyn's analysis, enrichment, classification, and benchmarking tools, providing a unified platform to plan, track, and report on initiatives. This ensures a streamlined and efficient process for procurement teams to achieve their strategic goals.

How it Works.

From all over the Rosslyn platform, users can define initiatives directly from the insights they see in the tool. IniTrack suggests useful metrics, outcomes and milestones for the project. Once defined, the metrics are measured every time data is refreshed, providing real-time tracking against the milestones and outcomes. This can be viewed across users and teams, for full organizational procurement initiative tracking.

Key Benefits

01 — Built into the core platform, no need to navigate to another tool

02 — Initiatives created from dashboards, data views or natural language with AI

03 — Custom metrics and KPIs, enabling tracking of cost reduction, supplier rationalization, supplier diversification and more

04 — Updated every time data is refreshed, enabling real-time tracking

Use Cases

Too many suppliers in a category? Supplier rationalization initiative.

Single supplier for a critical resource? De-risk multi-supply initiative.

Spending more than the market on laptops? Cost reduction initiative.

Too many low value invoices? Invoice consolidation initiative.

Worried about tariff impacts? Tariff compliance initiative.

Why it Matters.

Too often, procurement analysis stops at identifying opportunities, forcing teams to switch to project management tools to track initiatives. This fragmented approach can result in missed details and difficulties in tracking progress. By integrating initiative tracking into the analysis tool, the transition from analysis to tracking becomes seamless, ensuring real-time visibility of project progress.